

Saving for Goals Review

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Financial Literacy and Money Management

Name: _____

Date: _____

Answer the following questions based on the lesson about saving for your financial goals.

1. What is a personal savings goal you identified during the lesson?

2. According to Proverbs 21:5, what do diligent plans lead to?

- A. Poverty
- B. Profit
- C. Worry

3. To achieve financial goals, it is important to be ____ and not rush.

4. Tracking progress is not necessary for achieving savings goals.

- True False

5. How can you calculate the amount you need to save each week for your goal?

6. What does 'financial stewardship' mean?

- A. Spending money quickly
- B. Taking care of money wisely
- C. Ignoring savings

7. The plans of the diligent surely lead to ____.

8. Patience can help you wait for your savings goal rather than rushing to spend.

- True False

9. What is one method you learned to track your savings progress?

10. What is one reason why rushing into financial decisions can be harmful?

- A. It can lead to poverty
- B. It can help you save faster
- C. It doesn't matter

Answer Key

1. I want to save for a new bicycle. 2. Profit 3. patient 4. False 5. You divide the total amount needed by the number of weeks until you need it. 6. Taking care of money wisely 7. profit 8. True 9. I can use a chart to mark how much I've saved each week. 10. It can lead to poverty