

# Saving for Goals - Financial Literacy Practice

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5th Grade Math Practice

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Solve each problem. Show your work when needed.

1. If you want to save \$300 in 10 weeks, how much do you need to save each week? \_\_\_\_\_
2. Emily wants to buy a bike for \$150. If she saves \$25 each month, how many months will it take her to reach her goal?  
\_\_\_\_\_
3. You have \$45 and want to save \$155 more. How much money will you have in total? \_\_\_\_\_
4. David is saving for a video game that costs \$60. He has saved \$15 so far. How much more does he need to save?  
\_\_\_\_\_
5. Circle the greater amount: \$120 or \$95
6. If you save \$10, then \$15, then \$20, what is the next amount?  
\_\_\_\_\_
7. If you save \$50 every week for 4 weeks, you have \$200.  
 True    False
8. Calculate the total savings after saving \$12 each week for 8 weeks. \_\_\_\_\_
9. Sarah wants to save \$300 for a trip. If she saves \$50 a month, how many months will it take?  
\_\_\_\_\_
10. If you spend \$45 of your savings of \$200, how much do you have left? \_\_\_\_\_
11. John saved \$25 in January and \$35 in February. How much did he save in total over these two months?  
\_\_\_\_\_
12. Saving \$5 a week for 10 weeks equals \$50.  
 True    False
13. You need \$500 for a new computer. If you have \$200, how much more do you need to save? \_\_\_\_\_
14. If a book costs \$15 and you have \$7, how much more do you need to save?

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15. What number comes next? \$50, \$75, \$100, \_\_\_\_\_

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**Answer Key**

1. 30 2. 6 3. 200 4. 45 5. 120 6. 25 7. True 8. 96 9. 6 10. 155 11. 60 12. True 13. 300 14. 8 15. 125