

Financial Literacy: Money Management

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5th Grade Math Practice

Name: _____

Date: _____

Solve each problem. Show your work when needed.

1. $15.75 + 8.65 = \underline{\hspace{2cm}}$

2. $48 - 19.25 = \underline{\hspace{2cm}}$

3. Maria earned \$120 this week and saved $\frac{1}{4}$ of it. How much did she save?

4. Circle the greater amount: \$45 or \$30

5. What number comes next in the budget series? 50, 100, 150,

6. Saving money is less important than spending it.

True False

7. If you have \$50 and you spend \$18.50 on a book, how much do you have left?

8. $6.5 \times 4 = \underline{\hspace{2cm}}$

9. Jake received \$200 for his birthday and decided to give 10% to charity. How much did he give?

10. $\frac{3}{4} + \frac{1}{2} = \underline{\hspace{2cm}}$

11. A pizza costs \$15. If you have \$50, how many pizzas can you buy?

12. $20 + 15 - 9 = \underline{\hspace{2cm}}$

13. You plan to spend \$30 each month for groceries. How much will you spend in 6 months?

14. Which is a better savings plan: saving \$10 a week for 10 weeks or saving \$25 a week for 4 weeks?

15. Giving to others is a waste of money.

True False

Answer Key

1. 24.40 2. 28.75 3. 30 4. \$45 5. 200 6. False 7. 31.50 8. 26 9. 20 10. 5/4 or 1.25 11. 3 12. 26 13. 180 14. \$25 a week for 4 weeks 15. False