

Understanding the Great Recession

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Reviewing Key Concepts from the Lesson

Name: _____

Date: _____

Answer the following questions to show what you've learned about the Great Recession and financial responsibility.

1. What was one reason many people struggled during the Great Recession?

- A. They saved too much money
- B. They bought homes they couldn't afford
- C. They had too many jobs

2. According to Philippians 4:19, 'My God will supply every ____ of yours according to his riches in glory in Christ Jesus.'

3. How can families handle financial difficulties during tough times?

4. Banks gave safe loans to everyone during the 2008 financial crisis.

- True False

5. What does Proverbs 22:7 teach us about wealth and debt?

- A. Rich people are always happy
- B. The rich rules over the poor
- C. Everyone should borrow money

6. During the Great Recession, millions of people lost their ____ and faced financial struggles.

7. What are some ways we can be responsible with money?

8. God does not provide for us during financial challenges.

- True False

9. What can we learn from the Great Recession about helping others?

- A. To ignore those in need
- B. To help families struggling with bills
- C. To only focus on our own needs

10. The 2008 financial crisis was caused by risky ____ and poor banking practices.

Answer Key

1. They bought homes they couldn't afford 2. need 3. Families can create a budget, cut unnecessary expenses, and seek help from their community or church. 4. False 5. The rich rules over the poor 6. jobs 7. We can save a portion of our income, avoid unnecessary debt, and plan for future expenses. 8. False 9. To help families struggling with bills 10. loans