

Boom Times and Easy Money Review

BibleMouse.com

Understanding the Roaring Twenties

Name: _____

Date: _____

Answer the following questions based on the lesson about the economic prosperity of the 1920s.

1. What factors contributed to the economic prosperity of the 1920s?

- A. Decrease in consumer goods
- B. Rise of the stock market
- C. Increase in unemployment

2. How did the rise of advertising impact consumer behavior in the 1920s?

3. The 1920s was a time of economic struggle for most Americans.

- True False

4. During the 1920s, the production of ____ increased significantly, leading to economic growth.

5. What dangers exist when people spend more than they earn?

6. Which biblical principle guides financial decisions according to Proverbs 21:5?

- A. Being hasty with money leads to profit
- B. Diligence in planning leads to profit
- C. Spending without saving is wise

7. Consumer culture in the 1920s encouraged saving over spending.

- True False

8. The plans of the diligent surely lead to _____, according to Proverbs 21:5.

9. How can we be responsible with money in our own lives?

10. What was a major new consumer good in the 1920s?

- A. Television
- B. Refrigerator
- C. Automobile

Answer Key

1. Rise of the stock market 2. Advertising encouraged people to buy more products by creating desire. It made consumers eager to purchase new items, influencing their spending habits. 3. False 4. automobiles 5. Spending more than one earns can lead to debt. It might cause financial stress and make it hard to meet basic needs. 6. Diligence in planning leads to profit 7. False 8. profit 9. We can budget our expenses, save for the future, and avoid unnecessary debt. Being wise with our finances reflects good stewardship. 10. Automobile