

# Review of Hamilton's Financial Plan

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Understanding the Foundations of Our Nation's Economy

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Answer the following questions based on the lesson about Hamilton's Financial Plan.

1. What was Hamilton's main goal with his financial plan?

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2. What did Hamilton believe the federal government should do regarding state war debts?

- A. Ignore them
- B. Pay them off
- C. Increase them

3. Hamilton's financial plan helped establish the United States' financial reputation.

True  False

4. The plans of the diligent surely lead to \_\_\_\_.

5. Why is careful money management important for a country?

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6. What was one of the key components of Hamilton's financial plan?

- A. To create a strong army
- B. To create a national bank
- C. To reduce taxes

7. Debt has no effect on a country's ability to grow and develop.

True  False

8. According to Proverbs 22:7, the borrower is servant to the \_\_\_\_.

9. What does Proverbs 21:5 teach about planning and diligence?

- A. Plans lead to poverty
- B. Diligence leads to profit
- C. Hasty decisions are wise

10. How might debt affect a country's ability to grow and develop?

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## Answer Key

1. Hamilton aimed to establish the country's financial credibility by paying off state debts and creating a national bank. 2. Pay them off 3. True 4. profit 5. Careful money management helps a country grow and develop by ensuring resources are used wisely and debts are managed responsibly. 6. To create a national bank 7. False 8. lender 9. Diligence leads to profit 10. Debt can limit a country's spending on important projects and services, making it harder for them to invest in growth and improve the lives of citizens.

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