

Review of Mercantilism: England's Economic Plan

BibleMouse.com

Understanding Colonial Economy and Trade

Name: _____

Date: _____

Answer the following questions based on what you've learned about mercantilism.

1. What is mercantilism?

- A. A system where colonies exist to enrich the mother country
- B. A way for colonies to become independent
- C. A type of farming method

2. How did England benefit from its colonies?

3. Under mercantilism, colonies provided ____ to England.

4. Colonies were seen as economic resources for England.

- True False

5. What might have been unfair about the mercantilism system?

- A. Colonies could only trade with England
- B. Colonies received too much money
- C. Colonies had unlimited resources

6. What resources did the American colonies have that England wanted?

7. The finished goods flowed from England to the ____ .

8. Mercantilism encouraged colonies to trade freely with any country.

- True False

9. Why might a country want to control its colonies' trade?

- A. To ensure they make more money
- B. To help the colonies become independent
- C. To share resources equally

10. How do you think colonists felt about the trade rules imposed by England?

Answer Key

1. A system where colonies exist to enrich the mother country 2. England gained raw materials from the colonies and sold them manufactured goods, which made them wealthy. 3. raw materials 4. True 5. Colonies could only trade with England 6. The American colonies had timber, tobacco, and fur, which were valuable to England. 7. colonies 8. False 9. To ensure they make more money 10. Colonists likely felt frustrated and restricted because they couldn't trade freely and had to follow England's rules.